

# Every Bottle Back



## FOR IMMEDIATE RELEASE

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Contact: [media@americanbeverage.org](mailto:media@americanbeverage.org)

### **American Beverage, Closed Loop Partners Finance Multi-Million-Dollar Loan to Support New San Antonio Recycling Facility**

*\$3 million loan supports the installation of new equipment at Balcones Recycling's new state-of-the-art materials recovery facility*

**SAN ANTONIO** – American Beverage, in partnership with Closed Loop Partners, today announced a \$3 million loan to support the San Antonio-based facility of Balcones Recycling, one of the largest independent privately held recycling companies in the U.S. The loan, part of a multi-million-dollar investment across several partners, supports the development of a new 200,000 square-foot materials recovery facility.

The new facility will impact nearly 1.5 million San Antonio residents, multifamily buildings and commercial customers by better sorting and cleaning recyclables, allowing more materials to be processed and remade rather than wasted in a landfill.

“This state-of-the-art facility is a critical step toward improving San Antonio’s recycling infrastructure,” said Carol McGarah, executive director of the Texas Beverage Association. “We are proud to be a part of this project and build on *Every Bottle Back*’s work in Texas to ensure recyclables, like our bottles and cans, are remade into new materials as intended.”

The \$3 million loan to Balcones from American Beverage, through Closed Loop Partners’ Infrastructure Group, financed the installation of new equipment to improve the processing and recycling of materials and adds recycling capacity at the facility. With new sorting technology, the facility aims to significantly improve the recycling rate of a range of materials including polyethylene terephthalate (PET) plastic bottles, which will be returned to supply chains and can be used for new bottles, helping keep these materials in circulation.

“Closed Loop Partners is proud to be a longstanding partner of the American Beverage Association, working collaboratively to strengthen recycling infrastructure and advance a circular economy for materials in the U.S. We are excited to support the development of Balcones’ facility in San Antonio alongside a diverse group of stakeholders and financing partners,” says Jennifer Louie, managing director and head of the Closed Loop Infrastructure Group at Closed Loop Partners.

This project is expected to yield nearly one million tons of recyclables over the next decade. This includes nearly 60,000 tons of PET plastic and more than 20,000 tons of aluminum, both of which are used to make recyclable cans and bottles.

This investment is part of 65 initial projects that the leading members of the beverage industry — The Coca-Cola Company, Keurig Dr Pepper and PepsiCo — and its sustainability partners have committed to fund through *Every Bottle Back*. To date, the beverage industry has committed \$39.1 million in funding nationwide. These investments are estimated to yield nearly 915 million new pounds of recycled PET and more than 87 million more pounds of recycled aluminum over the next decade.

# Every Bottle Back



Balcones Recycling is the recycling division of Circular Services, a Closed Loop Partners company.

## **About American Beverage's Every Bottle Back initiative**

*The Every Bottle Back initiative is an integrated and comprehensive initiative by The Coca-Cola Company, Keurig Dr Pepper and PepsiCo, alongside sustainability leaders Closed Loop Partners, The Recycling Partnership and World Wildlife Fund, designed to improve plastics circularity. These efforts support individual sustainability commitments undertaken by [The Coca-Cola Company](#), [Keurig Dr Pepper](#) and [PepsiCo](#).*

*Learn more about Every Bottle Back at [www.EveryBottleBack.org](http://www.EveryBottleBack.org).*

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*To schedule an interview, please contact American Beverage's press office at [media@americanbeverage.org](mailto:media@americanbeverage.org).*